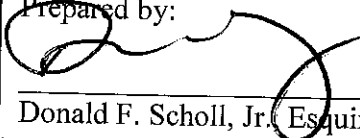


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Bk: 2382 Pg: 937  
Mary H. Melfi  
Hunterdon County Clerk

Prepared by:  
  
Donald F. Scholl, Jr. Esquire

Record & Return To:  
Scholl, Whittlesey & Gruenberg, LLC  
1 East Main Street, Suite 1  
Flemington, NJ 08822

**RESOLUTION OF THE BOARD OF TRUSTEES  
OF THE FLEMINGTON FIELDS  
CONDOMINIUM ASSOCIATION, INC.**

**RESOLUTION NO. 01 -2016**

**RESOLUTION FIXING MEMBERSHIP FEE**

**WHEREAS**, Article V, Section 5.1 of the By-Laws of the Association (the "By-Laws") provides that the property, affairs and business of the Association shall be managed by the Board of Trustees (the "Board"), which shall have all those powers granted to it by the governing documents, including the Master Deed and By-Laws; and

**WHEREAS**, Article II, Section 2.8 of the By-Laws provides that the Board of Trustees shall impose upon each unit owner at the time of acquisition of title or otherwise, a one-time non-refundable and non-transferrable membership fee "... in an amount to be determined by the Board of Trustees, said amount initially to be two-hundred and fifty dollars (\$250.00), which fee may be used for working capital, payment of any budgeted operating expenses of the Condominium Association or, if not needed for such purposes, may be allocated to the Condominium Association's operating contingency or repair and replacement reserve."

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees, hereby adopts the following:

1. The Membership Fee shall be fixed at three (3) times the then current monthly assessment, to be charged effective the 1<sup>st</sup> day of September, 2016 to all incoming purchasers at the time of closing, when title is acquired.

