

Flemington Fields Condominium Association

FYE 12/31/15, amended 7/29/15

Source of funds: (136 units)(\$230/mo.)(9 mos.) = \$281,520

(139 units)(\$260/mo.)(3 mos.) = \$108,420

		2015 Approved Budget	2015 Amended Budget
REVENUE:			
3001	Maintenance Fees Income	\$ 375,360.00	\$ 389,940.00
3002	Special Assessment	\$ -	\$ -
3004	Clubhouse Contribution HOA	\$ 15,195.00	\$ 15,195.00
3006	Clubhouse Rental	\$ -	\$ -
3010	Insurance reimbursement	\$ -	\$ -
3101	Delinquency Assessments	\$ -	\$ -
3102	Interest - Reserves COA	\$ 1,500.00	\$ 1,500.00
3103	Interest - Deferred COA	\$ 20.00	\$ 20.00
3104	Interest - Reserve Clubhouse	\$ 12.50	\$ 12.50
3195	Interest - Deferred Clubhouse	\$ 2.50	\$ 2.50
3106	Interest - Operating	\$ 25.00	\$ 25.00
3108	Miscellaneous Income	\$ -	\$ -
3150	Operating Surplus Reduction	\$ 32,000.00	\$ 32,000.00
	TOTAL INCOME	\$ 424,115.00	\$ 438,695.00
EXPENSES:			
GENERAL & ADMINISTRATIVE			
4001	Management & Accounting	\$ 27,600.00	\$ 27,600.00
4002	Audit Fee	\$ 4,000.00	\$ 4,000.00
4003	Legal - General	\$ 9,000.00	\$ 9,000.00
4004	Engineering/Reserve Study	\$ 2,500.00	\$ 2,500.00
4006	Legal - Collections	\$ 1,000.00	\$ 1,000.00
4101	Office Expenses & Postage	\$ 4,000.00	\$ 4,000.00
4102	Bank Charges	\$ 525.00	\$ 525.00
4103	Social Events	\$ 300.00	\$ 300.00
4105	Miscellaneous Expenses	\$ 100.00	\$ 100.00
4201	Insurance Expense	\$ 48,500.00	\$ 48,500.00
4205	Dues and Education	\$ -	\$ -
	TOTAL ADMINISTRATIVE	\$ 97,525.00	\$ 97,525.00
LANDSCAPE & GROUND MAINTENANCE			
4301	Street Lighting & Electric Signs	\$ 2,500.00	\$ 2,500.00
5001	Trash Removal & Recycling	\$ 24,000.00	\$ 24,000.00
5201	Landscape Maintenance Contract	\$ 51,000.00	\$ 51,000.00
5202	Lawn Sprinkler Maintenance	\$ 9,000.00	\$ 9,000.00
5204	Mulch	\$ 16,000.00	\$ 16,000.00
5205	Grounds Maintenance/Pruning	\$ 3,000.00	\$ 3,000.00
5401	Contracted Snow Service	\$ 62,000.00	\$ 62,000.00
	TOTAL LANDSCAPE MAINT.	\$ 167,500.00	\$ 167,500.00
IRRIGATION SYSTEM			
5505	Irrigation - Water	\$ 12,000.00	\$ 12,000.00
5510	Irrigation - Electric	\$ 800.00	\$ 800.00
5515	Irrigation - Backflow Inspections	\$ 1,000.00	\$ 1,000.00
	TOTAL IRRIGATION SYSTEM	\$ 13,800.00	\$ 13,800.00

		2015 Approved Budget	2015 Amended Budget
BUILDING MAINTENANCE			
6002	Building Maintenance	\$ 32,500.00	\$ 32,500.00
6004	Exterminating	\$ 1,250.00	\$ 1,250.00
	TOTAL BUILDING MAINT.	\$ 33,750.00	\$ 33,750.00
CLUBHOUSE			
6201	Clubhouse - Maintenance	\$ 600.00	\$ 600.00
6202	Clubhouse - Equip. Maintenance	\$ 500.00	\$ 500.00
6203	Clubhouse- Utilities	\$ -	\$ -
6205	Clubhouse - Electric Parking Lot	\$ 750.00	\$ 750.00
6210	Clubhouse - Electric (incl. Aerator)	\$ 3,000.00	\$ 3,000.00
6211	Clubhouse - Water	\$ 300.00	\$ 300.00
6215	Clubhouse - Gas	\$ 1,550.00	\$ 1,550.00
6220	Aerator and Pond Maintenance	\$ 3,700.00	\$ 3,700.00
6222	Clubhouse - Landscaping	\$ 4,000.00	\$ 4,000.00
6223	Clubhouse - Irrigation	\$ 500.00	\$ 500.00
6224	Clubhouse - Exterminating	\$ 400.00	\$ 400.00
6225	Clubhouse - Sewer	\$ 525.00	\$ 525.00
6227	Clubhouse - Snow Removal	\$ 2,750.00	\$ 2,750.00
6228	Clubhouse - Cleaning	\$ 2,500.00	\$ 2,500.00
6229	Clubhouse - Trash Collection	\$ 300.00	\$ 300.00
6230	Clubhouse - Phone & Alarm System	\$ 2,200.00	\$ 2,200.00
6235	Clubhouse - Insurance	\$ 2,750.00	\$ 2,750.00
6240	Clubhouse - Miscellaneous Expense	\$ 650.00	\$ 650.00
	TOTAL CLUBHOUSE	\$ 26,975.00	\$ 26,975.00
OTHER EXPENSES			
8002	Operating Contingency	\$ 775.00	\$ 775.00
8004	Replacement Reserves - COA	\$ 50,000.00	\$ 50,000.00
8005	Replacement Reserves - Clubhouse	\$ 14,000.00	\$ 14,000.00
8007	Deferred Maintenance - Clubhouse	\$ 1,750.00	\$ 1,750.00
8010	Deferred Maintenance - COA	\$ 16,500.00	\$ 16,500.00
8011	Future Final Transition Expense	\$ -	\$ -
8030	Interest Allocation - Reserves COA	\$ 1,500.00	\$ 1,500.00
8031	Interest Allocation - Deferred COA	\$ 25.00	\$ 25.00
8032	Interest Alloc.- Reserves Clubhouse	\$ 12.50	\$ 12.50
8033	Interest Alloc. -Deferred Clubhouse	\$ 2.50	\$ 2.50
	TOTAL OTHER EXPENSES	\$ 84,565.00	\$ 84,565.00
TRANSITION			
9001	Transition - Legal	-	\$ 6,000.00
9002	Transition- Engineering	-	\$ 6,000.00
9003	Transition- Audit	-	\$ 2,580.00
	TOTAL TRANSITION EXPENSES		\$ 14,580.00
TOTAL EXPENSES		\$ 424,115.00	\$ 438,695.00
		\$ -	\$ -